

3.05 meet - 4/12/2 (cont)

(2.2.7.7.7.7)

114 belaria, Mo. (20,000 pop) (last 200 pop. in past 20 yrs)

52

3 of taking over abd. space next to us.

*1000 gross rent for the 2 porches.

Now have 436' of flats. (46' x 90')

Send a man from Constr. Dept. to survey.

#72 St. Paul? (large owned)

Discuss new front, new fixtures + interior modernization.
But figure on new front, new flr relocated, interior
modernization (Martin job)

520 Maine, Minn.

Discuss interior modernization

Don't touch for now. - (Prob. will cost 700M to remedy)

383 Melrose, N.Y. (719' store)

M.L.K.'s letter - Shall we consider a 1-fl. store + modern
ization rather than building a 3 fl. store later
(A potential 1MM store here)

Shutters big remodelled store here

New Analysis, on basis M.L.K. reason.

129 Melrose - (leased to 2011)

M.L.K.'s letter on modern. Shall we modernize or buy
+ sublet.

*Sales est. at 900M, previously, -

*280M cost of modern.

Last 20M in '51.

Rent ab. 50M - rent is 13%.

Sales of 500M in '59

We have 1200' of flats.

(500 sq. ft. to
car - for par
king. not)